



Austin City Council MINUTES

SPECIAL MEETING - MAY 25, 1993
AUDIT & FINANCE COMMITTEE - 2:00 P.M.
THIRD FLOOR, MUNICIPAL BUILDING

The City Council Audit and Finance Committee met on May 25, 1993 with Councilmembers Reynolds, Garcia, Epstein and Larson present. The following items were discussed:

1. Presentation of Convention Center audit report. Helen Niesner, City Auditor and Marcellin Shi, reported.
2. Update and status projects including integrity initiative. Helen Niesner and First Assistant City Manager Byron Marshal discussed fraud, waste and abuse in the City.
3. Discussion and possible action on Southern Union Gas rate increase request. Margaret Terry, Assistant City Attorney, reported.

Motion

The Council, on Councilmember Epstein's motion, Councilmember Larson's second, voted to recommend action to Council at the May 27, 1993 Council meeting. 4-0 Vote, Mayor Todd, Mayor Pro Tem Urdy and Councilmember Nofziger absent.

4. Review proposed additions and changes to the City's financial management policies, i.e. letters of credit policy and unreserved fund balance. Betty Dunkerley, Director of Finance, reviewed.
5. Presentation of Monthly Performance Report. Charles Curry, Budget Officer, reported.

ADJOURNMENT - The meeting was adjourned at 3:38 P.M.

